

LOCAL LAW NO. 1-2018

COLD WAR EXEMPTIONS

Section 1.

In accordance with the provisions of Section *458-b* of the Real Property Tax Law of the State of New York, real property owned by one or more persons, each of whom is a “Cold War Veteran” as defined by New York State Real Property Tax Law, Section 458-b shall be exempt from Town taxation to the extent of 15% of the assessed valuation, except as limited by section *451-b*, without regard to such ten-year limitation.

Section 2.

This Local Law, in every case, shall conform to the State Law. The exemption authorized by this section shall apply to qualifying owners of qualifying real property as long as they remain qualifying owners, without regard to such ten year limitation.

Section 3.

This Local Law shall take effect immediately upon filing in the office of the New York State Secretary of State.